

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3606 - SB 3687

March 5, 2010

SUMMARY OF BILL: Requires special school districts (SSD) in first, second and third class counties to calculate a certified tax rate during a year of reappraisal.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Decrease Local Revenue – \$1,844,700

Assumptions:

- Currently, the Wilson 10th SSD and the Williamson 9th SSD are exempt from the Certified Tax Rate (CTR). Eliminating the Wilson 10th SSD and the Williamson 9th SSD from the CTR in cities of the first, second and third class will require each SSD to calculate a CTR in the year of the next reappraisal.
- According to the Comptroller, calculating a CTR will result in a decrease in revenue to the Wilson 10th SSD of \$261,000 and the Williamson 9th SSD of \$1,583,690.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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